



AMERICANS
for **TAX REFORM**

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STATEMENT BY AMERICANS FOR TAX REFORM

regarding the

2008 PROPERTY TAX REFORM AMENDMENT

Americans for Tax Reform has reviewed information provided to us on the 2008 Property Tax Reform Amendment as approved by the House Rules Committee on March 4, 2008.

Based on the information in front of us, we conclude that the 2008 Property Tax Reform Amendment in its current form provides for an overall tax cut.

It is our understanding that the measure will eliminate all property taxes on all personal motor vehicles, while calling for a \$10.00 per vehicle charge dedicated to fund the statewide trauma care network. In this combination, these elements would amount to a net tax cut.

These revenue changes are coupled with the following meaningful taxpayer protections:

- A freeze on property values
- A limit on revenue growth for local taxing jurisdictions that can only be exceeded by a vote of the people
- A requirement for local school boards wishing to go above the 20 mill cap in current law to pass local legislation plus a vote of the people.

Based on the elements of this plan in its current form, we conclude that this legislation is good news for taxpayers because it leaves more money in their wallets. When money is left in private hands for productive use, the state and local economy are fueled.

Barring any last minute changes that would modify the current package and turn it into an overall tax increase, Americans for Tax Reform urges your support for the 2008 Property Tax Reform Amendment.